

February 1, 2018

TO: Our Valued Customers,

Effective with orders entered on or after February 15<sup>th</sup> 2018, Crucible Industries LLC will be raising base prices on all stainless products 3-8%.

These increases are necessary to continue to invest in new capital improvements that will keep us competitive well into the future. All raw material and electrode surcharges will still be in effect.

All of the employees at Crucible appreciate your business and realize that short lead times and superior delivery performance matters.

Sincerely,

Crucible Industries LLC